



# **FINANCIAL INTELLIGENCE UNIT**

## **PUBLIC ADVISORY**

### **FIU Advisory 0003-2018 - High Risk and Other Monitored Jurisdictions Identified by FATF**

The Financial Intelligence Unit (FIU) of Belize hereby advises Financial Institutions, Designated Businesses and Professionals and Other Reporting Entities that on June 29, 2018, the Financial Action Task Force (FATF) identified jurisdictions with strategic anti-money laundering and combatting the financing of terrorism (AML/CFT) deficiencies in the following two public documents: FATF Public Statement (call for action) and Improving Global AML/CFT Compliance: On-going Process (other monitored jurisdictions).

The Public Statement identified the Democratic People's Republic of Korea (DPRK) as a jurisdiction subject to a FATF call on its members and other jurisdictions to apply counter-measures to protect the international financial system from the ongoing and substantial money laundering and terrorist financing (ML/FT) risks emanating from the DPRK.

The Public Statement further identified Iran as a jurisdiction subject to a FATF call on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risks arising from Iran.

In the "Improving Global AML/CFT Compliance: On-going Process" document, the FATF identifies and monitors other jurisdictions with strategic AML/CFT deficiencies. The FATF calls on these jurisdictions to complete the implementation of action plans expeditiously and within the proposed timeframes. The FATF will closely monitor the implementation of these action plans and encourages jurisdictions to consider the information presented in the document.

Please pay special attention to the information contained in the documents. For further information on the Public Statement and other monitored jurisdictions see [FATF Documents](#)

October 5, 2018

**Financial Intelligence Unit  
4998 Coney Drive  
Belize City  
(501) 223-2729**