



ANNOUNCEMENT

Transition of NPO/NGO Portfolio from FIU to FSC

The Financial Intelligence Unit (FIU) officially announces that Non-Profit Organisations Act 2023 (“the Act”) was enacted on May 12, 2023. The Act was developed to provide for the regulation of non-profit organizations (NPO) and to protect non-profit organizations from terrorist financing abuse.

In accordance with the Act, the Director General of the Financial Services Commission is the Registrar of NPOs which is defined in the Act to include non-governmental organizations (NGO). The Deputy Registrar of the Belize Companies and Corporate Affairs Registry (BCCAR) has been appointed Deputy Registrar of NGO and NPO to assist with the execution of functions and responsibilities of the NPO Registrar. Effective May 12, 2023, the FIU will no longer be the supervisory authority for NPOs and NGOs in Belize.

The FIU takes this opportunity to inform you of the transition of its NPO/NGO portfolio to the BCCAR. NPOs and NGOs already registered with the FIU, prior to the commencement of the Act, shall be deemed duly registered as an NPO under the Act.

We ask that you refer all applications for registration and renewal to BCCAR at any of their Help Desk locations (Belize City or Belmopan) or refer any questions to them at inquiries@bccar.bz.

For any queries or concerns, you may also contact the FIU at compliance@fiubelize.org.